

**Subject:** DTLA News & New Business Watch

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Hi team - Happy Monday! Here are the top news stories and new business openings from the previous week.

## New Business:

### Arts District

Coming soon:

[Nancy's Fancy Arts District](#) - 816 S Santa Fe

Nancy Silverton is taking over the Arts District's former Mast Brothers space for a gelato and sorbetto operation of her own. Nancy's Fancy, already found in places like Whole Foods, recently decided to jump into a Downtown production facility, leaving their original location in the San Fernando Valley behind.

## News:

### DCBID

[As the Wilshire Grand Opening Approaches, Its Office Space Comes Into Focus](#)

The roughly 400,000 square feet of Class A office space will be the biggest addition to the Downtown office market in decades, with 17 floors below the hotel rooms set aside for the corporate world.

[An Expansive New Downtown Lounge Wants to Keep Office Workers in the Building](#)

Beau Laughlin has partnered with Steve Edwards of Assembly Group to open a new office lobby all-day restaurant and lounge on June 5 at the ground floor of the Wedbush Building.

[A Look at the Foreman & Clark Building's Residential Makeover](#)

Renderings from OKB Architecture offer a look of what's to come at the Foreman & Clark Building, a former department store and office building in Downtown Los Angeles that is being converted into apartments.

### South Park

### [CIRCA's Twin Towers Top Out in DTLA](#)

Developers Hankey Investment Company and Jamison Services, Inc. joined with 600 construction workers last week to celebrating the topping out of CIRCA, a \$500-million high-rise complex in Downtown Los Angeles.

### **Historic Core**

#### [Another Adaptive Reuse Project to Begin on Broadway](#)

Work is expected to begin soon for the adaptive reuse of the Historic Core Parmalee Building. The six-story building, located at 720 S. Broadway, will see its upper floors converted to creative offices, while existing ground-floor retail space will be retained and improved upon.

### **Fashion District**

#### [Dearden's closing its doors after 108 years of business](#)

After 108 years of business, the chain that offered everything from furniture to check-cashing is closing its doors along with a chapter of L.A. history.

### **Arts District**

#### [Fresh Renderings for DTLA's 2nd & Vignes Development](#)

Est4te Four Capital proposed to add new floors atop the 1920s building, creating a seven-story mixed-use complex. Proposed functions within the eventual 131-foot-tall building would include a food market, restaurant space, retail, artists studios, and a private club containing offices, a screening room, a gym, a swimming pool and event space.

### **Across BIDs**

#### [The Los Angeles Design Festival returns with an emphasis on DTLA](#)

The seventh Los Angeles Design Festival, June 8-11, will highlight two venues — City Market South, a former wholesale produce mart, and the 30-acre Row DTLA, a mixed-use site that received an update recently from Rios Clementi Hale Studios.

### [Homelessness Soars 23% in County Over Past Year](#)

The report, based on a count conducted in January by LAHSA, found that there were 57,794 homeless individuals in the county, up from 46,874 people living without permanent shelter last year. The city count grew from 28,464 in 2016 to 34,189.

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